

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Bell

County: Los Angeles

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 21-22A Total (July - December) | 21-22B Total (January - June) | ROPS 21-22 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 2,000,034 | \$ 875,005 | \$ 2,875,039 |
| F RPTTF | 1,875,034 | 750,005 | 2,625,039 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,000,034 | \$ 875,005 | \$ 2,875,039 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Bell
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-------------------------------------|--|--------------------------|----------------------------|--|---|-----------------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$20,190,878 | | \$2,875,039 | \$- | \$- | \$- | \$1,875,034 | \$125,000 | \$2,000,034 | \$- | \$- | \$- | \$750,005 | \$125,000 | \$875,005 |
| 1 | 2003 Tax Allocation Refunding Bonds | Bonds Issued On or Before 12/31/10 | 10/01/2003 | 10/01/2033 | U.S. Bank | Bonds issued to fund non-housing and housing projects | Merged Redevelopment Project Area | 15,971,532 | N | \$2,000,493 | - | - | - | 1,704,084 | - | \$1,704,084 | - | - | - | 296,409 | - | \$296,409 |
| 2 | Continuing Disclosure Costs | Fees | 10/01/2003 | 10/01/2033 | Fiscal Consulting Firm | Administration of 2003 Tax Allocation Refunding Bonds | Merged Redevelopment Project Area | 20,800 | N | \$1,600 | - | - | - | - | - | \$- | - | - | - | 1,600 | - | \$1,600 |
| 3 | Trustees Fees | Fees | 10/01/2003 | 10/01/2033 | US Bank | Fiscal Agent for administration of the 2003 Tax Allocation Refunding Bonds | Merged Redevelopment Project Area | 55,000 | N | \$4,400 | - | - | - | 2,200 | - | \$2,200 | - | - | - | 2,200 | - | \$2,200 |
| 4 | Werrlein Promissory Note | Miscellaneous | 05/21/2009 | 05/20/2024 | Pete Werrlein Childrens' Private Annuity Trust | Monthly installment payments on promissory note | Merged Redevelopment Project Area | 681,250 | N | \$281,250 | - | - | - | 143,750 | - | \$143,750 | - | - | - | 137,500 | - | \$137,500 |
| 5 | Contract for Legal Services | Legal | 05/01/2011 | 06/30/2018 | Aleshire and Wynder | Legal services specific to litigation involving the Werrlein Note (item 4). This is not an administrative cost. | Merged Redevelopment Project Area | 20,000 | N | \$20,000 | - | - | - | 10,000 | - | \$10,000 | - | - | - | 10,000 | - | \$10,000 |
| 7 | Loan Agreements | City/County Loan (Prior 06/28/11), Other | 01/01/1980 | 10/01/2033 | City of Bell | Loan agreements between the Redevelopment Agency and the City of Bell | Merged Redevelopment Project Area | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 8 | SERAF Loan repayment | SERAF/ERAF | 01/01/2009 | 10/01/2033 | Low and Moderate Income Housing Fund | Repayment of loans made from Agency Housing Fund for the 2009-10 | Merged Redevelopment Project Area | 287,296 | N | \$287,296 | - | - | - | - | - | \$- | - | - | - | 287,296 | - | \$287,296 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|---|-----------------------|--------------------------|----------------------------|--------------------------------------|--|-----------------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-----------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 21-22 Total | ROPS 21-22A (Jul - Dec) | | | | | 21-22A Total | ROPS 21-22B (Jan - Jun) | | | | | 21-22B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | | | | | | SERAF payment | | | | | | | | | | | | | | | | | |
| 9 | SERAF Loan repayment | SERAF/ERAF | 01/01/2010 | 10/01/2033 | Low and Moderate Income Housing Fund | Repayment of loans made from Agency Housing Fund for the 2010-11 SERAF payment | Merged Redevelopment Project Area | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 10 | Administrative Costs of the Successor Agency | Admin Costs | 02/01/2011 | 10/01/2033 | Successor Agency | Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies | Merged Redevelopment Project Area | 3,125,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | - | 125,000 | \$125,000 |
| 14 | Property Management Plan and property disposition | Property Dispositions | 07/01/2013 | 06/30/2018 | Various Vendors | DOF approved costs for staff and consultants to complete the PMP and dispose of properties | Merged Redevelopment Project Area | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 21 | Contract for Legal Services | Legal | 01/01/2016 | 06/30/2018 | Aleshire and Wynder | Legal services specific to LAUSD Settlement | Merged Redevelopment Project Area | 15,000 | N | \$15,000 | - | - | - | 7,500 | - | \$7,500 | - | - | - | 7,500 | - | \$7,500 | |
| 23 | Contract for Legal Services - Jack's Carwash | Litigation | 01/01/2016 | 06/30/2018 | Aleshire and Wynder | Legal services related to litigation against Jack's Carwash for unpaid rent on Successor Agency-owned property | Merged Redevelopment Project Area | 15,000 | N | \$15,000 | - | - | - | 7,500 | - | \$7,500 | - | - | - | 7,500 | - | \$7,500 | |

Bell
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|--|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 18-19 Cash Balances (07/01/18 - 06/30/19) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount. | | | 224,510 | 29,941 | 136,692 | LAIF interest for FY2018-19 was \$29,940.88. |
| 2 | Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller | | | | | 2,516,142 | Based on PPA rec'd from LA County. |
| 3 | Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19) | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | 224,510 | | | Reserve balance for 2018-19 ROPS |
| 5 | ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC | | | No entry required | | 41,740 | Based on PPA rec'd from LA County. |
| 6 | Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$29,941 | \$2,611,094 | |

Bell
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

| Item # | Notes/Comments |
|--------|--|
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | Contract with City Attorney has continued on an annual basis. |
| 7 | |
| 8 | \$454,431 is max residual increase allowed for 2021-22. As \$287,296 debt balance is lower, entire amount is being requested so as to retire debt. |
| 9 | |
| 10 | |
| 14 | |
| 21 | Contract with the City Attorney has continued on an on-going basis. |
| 23 | Legal services continue on an on-going basis. City Attorney working on an Exclusive Negotiation Agreement (ENA) for this site. |